

<p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक</p> <p>प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 H O : LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</p>	<p>पुणे शहर अंचल/Pune City Zone "यशोमंगल" 1183-ए, एफ. सी. रोड, शिवाजीनगर, पुणे - 5 "Yashomangal" 1183-A, F.C. Road, Shivajinagar, Pune -5 Tel. 020-25573328/29, e-mail- cpcetail_pcz@mahabank.co.in</p>	 <p>एक कदम स्वच्छता की ओर "स्वच्छता अभियान" की सफलता हेतु हम प्रतिबद्ध हैं</p>
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AX5/CPCR/PCZ/2019-20/

Date: 22/04/2019

To,

The Registrar,
Symbiosis International University,
Lavale, Tal Mulshi, Dist- Pune

Dear Sir/Madam,

We have great pleasure in extending our warm greetings to you and your team at various colleges of Symbiosis on the occasion of the new academic year.

We are extremely happy to inform you that, our Bank is offering Education Loan scheme having following key features, for the students of your esteemed Institute:

- ✓ No Processing Fees
- ✓ Moratorium/ holiday period available (Course period + 1 year)
- ✓ No Prepayment Charges
- ✓ Repayment Tenure upto 15 years with Lower ROI
- ✓ 100% Tax Benefit for Interest paid under Sec (80E)

We are offering "Maha Scholar Education Loan Scheme" for following five institutions and their courses and "Model Education Loan Scheme" for other institutions and their courses to the prospective candidate as below:

Maha Scholar Education Loan Scheme features for Courses under <u>Symbiosis Centre for Management and Human Resource Development (SCMHRD)</u> and <u>Symbiosis Institute of Business Management (SIBM)</u> :		
SN.	Parameters	Details
1	Course Name	1. Management and Human Resource Development (MHRD)- MBA, MBA (Infrastructure Management) & MBA (Business Analytics) 2. Symbiosis Institute of Business Management (SIBM) at Pune, Bangalore & Hyderabad Centre- MBA, MBA (Innovation and Entrepreneurship) → <i>Nagpur Centre (currently opened)</i>
2	Eligibility	Students should be an Indian National and have secured admission on merit basis through entrance test/ selection process of the Institute for regular full-time Degree/ Diploma courses Age Limit- No specific restriction for minimum age. Maximum Age Limit for General/OBC candidate- 38 Years Maximum Age Limit for SC/ST candidate - 40 Years
3	Coverage of Expenses	1. Fee payable to college/ school / Institute / University / Hostel (in case the student chooses / is required to opt for outside accommodation) 2. Examination / Library / Laboratory fee 3. Purchase of Books / Instruments / Equipment / Uniforms 4. Personal Computer / Laptop wherever required at reasonable cost 5. Caution Deposit, Building Fund / Refundable deposit (supported by Institutional Bills / Receipts), subject to condition that the amount does

		not exceed 10% of the total tuition fees for the entire course 6. Insurance Premium for student borrower <i>Note- Reimbursement of expenses incurred by student borrower toward lodging and boarding charges, in case they opt for outside accommodation other than that provided college/university, be allowed on the basis of self-declaration of the student borrower in having incurred these expenses to the extent the amount was taken into consideration at the time of sanction of loan.</i>					
4	Re- imbursement of fees	Allowed within six months from the date of payment of fees on individual merit of the case.					
5	Rate of Interest	<table><tr><td>Up to Rs.15 Lakh</td><td>One year MCLR* + 0.25% (Currently 8.95%)</td></tr><tr><td>Above Rs.15 Lakh</td><td>One year MCLR* (Currently 8.70%)</td></tr></table> *Floating Rate		Up to Rs.15 Lakh	One year MCLR* + 0.25% (Currently 8.95%)	Above Rs.15 Lakh	One year MCLR* (Currently 8.70%)
Up to Rs.15 Lakh	One year MCLR* + 0.25% (Currently 8.95%)						
Above Rs.15 Lakh	One year MCLR* (Currently 8.70%)						
6	Margin	NIL					
7	Security	<table><tr><td>Up to Rs.15 Lakh</td><td>No Security, only Parent/Brother/Sister/Spouse/ guardian as co-borrower</td></tr><tr><td>Above Rs.15 Lakh to Rs.25 Lakh</td><td>With tangible collateral of full value and Parent/Brother /Sister/Spouse/Guardian as co-borrower</td></tr></table>		Up to Rs.15 Lakh	No Security, only Parent/Brother/Sister/Spouse/ guardian as co-borrower	Above Rs.15 Lakh to Rs.25 Lakh	With tangible collateral of full value and Parent/Brother /Sister/Spouse/Guardian as co-borrower
Up to Rs.15 Lakh	No Security, only Parent/Brother/Sister/Spouse/ guardian as co-borrower						
Above Rs.15 Lakh to Rs.25 Lakh	With tangible collateral of full value and Parent/Brother /Sister/Spouse/Guardian as co-borrower						
8	Repayment Tenure	Maximum 15 years excluding moratorium period					
9	Moratorium Period	Course Period + 1 Year					
10	Loan Amount	Maximum Rs.25 Lakh					
11	Processing Fees	NIL					
12	Pre-Payment Charge	NIL					
13	Pre-Closure Penalty	NIL					
14	Repayment Type	Any of three mode a) Moratorium during Course Period + 1 year (Interest to be capitalized) b) Interest Served during moratorium period c) EMI from next month of the first disbursement of Education Loan (No Moratorium)					
15	Loan Disbursement	Directly to the Institute					
15	Co-Applicant/ Co-obligator	a) Parents/Guardian b) Brother or Sister c) Spouse or Parents in Law for married Applicants Note- Parental co-obligation can also be substituted by a suitable third party guarantee acceptable to the bank.					
17	Insurance	Life Insurance cover to the extent of Loan amount (plus interest accrued during moratorium period, if applicable) for Borrower with BOM as the sole beneficiary under the policy/policies.					

Maha Scholar Education Loan Scheme features for Courses under Symbiosis Institute for Operation Management (SIOM), Symbiosis Institute for Telecom Management (SITM), and Symbiosis Institute of Media and Communication PG (SIMC):

SN.	Parameters	Details
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1	Course Name	1. Operations Management (OM)- MBA (Operations Management), Nashik 2. Telecom Management (TM)- MBA (Telecom Management) 3. Media & Communication (MC)- MBA (Communication Management), MA (Mass Communication- Journalism), MA (Mass Communication- Audio Visual)					
2	Eligibility	Students should be an Indian National and have secured admission on merit basis through entrance test/ selection process of the Institute for regular full-time Degree/ Diploma courses Age Limit- No specific restriction for minimum age. Maximum Age Limit for General/OBC candidate- 38 Years Maximum Age Limit for SC/ST candidate - 40 Years					
3	Coverage of Expenses	1. Fee payable to college/ school / Institute / University / Hostel (in case the student chooses / is required to opt for outside accommodation) 2. Examination / Library / Laboratory fee 3. Purchase of Books / Instruments / Equipment / Uniforms 4. Personal Computer / Laptop wherever required at reasonable cost 5. Caution Deposit, Building Fund / Refundable deposit (supported by Institutional Bills / Receipts), subject to condition that the amount does not exceed 10% of the total tuition fees for the entire course 6. Insurance Premium for student borrower <i>Note- Reimbursement of expenses incurred by student borrower toward lodging and boarding charges, in case they opt for outside accommodation other than that provided college/university, be allowed on the basis of self-declaration of the student borrower in having incurred these expenses to the extent the amount was taken into consideration at the time of sanction of loan.</i>					
4	Re-imbursement of fees	Allowed within six months from the date of payment of fees on individual merit of the case.					
5	Rate of Interest	<table><tr><td>Upto Rs.7.50 Lakh</td><td>One year MCLR* + 0.75% (Currently 9.50%)</td></tr><tr><td>Above Rs.7.50 Lakh</td><td>One year MCLR* + 0.50% (Currently 9.25%)</td></tr></table> *Floating Rate		Upto Rs.7.50 Lakh	One year MCLR* + 0.75% (Currently 9.50%)	Above Rs.7.50 Lakh	One year MCLR* + 0.50% (Currently 9.25%)
Upto Rs.7.50 Lakh	One year MCLR* + 0.75% (Currently 9.50%)						
Above Rs.7.50 Lakh	One year MCLR* + 0.50% (Currently 9.25%)						
6	Margin	5%					
7	Security	<table><tr><td>Upto Rs.10 Lakh</td><td>No Security, only Parent/Brother/Sister/Spouse/ guardian as co-borrower</td></tr><tr><td>Above Rs.10 Lakh to Rs.20 Lakh</td><td>With tangible collateral of full value and Parent/Brother /Sister/Spouse/Guardian as co-borrower</td></tr></table>		Upto Rs.10 Lakh	No Security, only Parent/Brother/Sister/Spouse/ guardian as co-borrower	Above Rs.10 Lakh to Rs.20 Lakh	With tangible collateral of full value and Parent/Brother /Sister/Spouse/Guardian as co-borrower
Upto Rs.10 Lakh	No Security, only Parent/Brother/Sister/Spouse/ guardian as co-borrower						
Above Rs.10 Lakh to Rs.20 Lakh	With tangible collateral of full value and Parent/Brother /Sister/Spouse/Guardian as co-borrower						
8	Repayment Tenure	Maximum 15 years excluding moratorium period					
9	Moratorium Period	Course Period + 1 Year					
10	Loan Amount	Maximum Rs.20.00 Lakh					
11	Processing Fees	NIL					
12	Pre-Payment Charge	NIL					
13	Pre-Closure Penalty	NIL					
14	Repayment	Any of three mode					

	Type	a) Moratorium during Course Period + 1 year (Interest to be capitalized) b) Interest Served during moratorium period c) EMI from next month of the first disbursement of Education Loan (No Moratorium)
15	Loan Disbursement	Directly to the Institute
16	Co-Applicant/ Co-obligator	a) Parents/Guardian b) Brother or Sister c) Spouse or Parents in Law for married Applicants Note- Parental co-obligation can also be substituted by a suitable third party guarantee acceptable to the bank.
17	Insurance	Life Insurance cover to the extent of Loan amount (plus interest accrued during moratorium period, if applicable) for Borrower with BOM as the sole beneficiary under the policy/policies.

Model Education Loan Scheme for other courses (except mentioned above)

Sl.	Parameters	Details				
1	Course Name	All Courses (Except courses fall under Institutes- SIBM P, SIBM B, SIBM H, SCMHRD, SIOM, SITM, SIMC PG P)				
2	Eligibility	Students should be an Indian National and have secured admission on merit basis through entrance test/ selection process of the Institute for regular full-time Degree/ Diploma courses Age Limit- No specific restriction for minimum age. Maximum Age Limit for General/OBC candidate- 38 Years Maximum Age Limit for SC/ST candidate - 40 Years				
3	Coverage of Expenses	<ol style="list-style-type: none">1. Fee payable to college/ school / Institute / University / Hostel (in case the student chooses / is required to opt for outside accommodation)2. Examination / Library / Laboratory fee3. Purchase of Books / Instruments / Equipment / Uniforms4. Personal Computer / Laptop wherever required at reasonable cost5. Caution Deposit, Building Fund / Refundable deposit (supported by Institutional Bills / Receipts), subject to condition that the amount does not exceed 10% of the total tuition fees for the entire course6. Insurance Premium for student borrower7. Any other expenses required to complete the course like study tours, project work, thesis, etc. (These expenses could be considered subject to the condition that the amount does not exceed 10% of the total tuition fee for the entire course.) <p><i>Note- Reasonable lodging and boarding charges will be considered in case the student chooses/ is required to opt for outside accommodation.</i></p>				
4	Rate of Interest	<table><tr><td>Upto Rs.7.50 Lakh</td><td>One year MCLR* + 2.00% (Currently 10.70%)</td></tr><tr><td>Above Rs.7.50 Lakh</td><td>One year MCLR* + 1.50% (Currently 10.20%)</td></tr></table> <p>* Floating Rate</p> <p># Interest Rate Concessions:-</p> <ol style="list-style-type: none">1. 1% concession in rate of interest to be provided for full tenure (upto moratorium period only) of the loan if full interest is serviced during the moratorium period (including course duration).2. 0.25% concession for students who have maintained Mahasaraswati Deposit account for 3 years with Bank.	Upto Rs.7.50 Lakh	One year MCLR* + 2.00% (Currently 10.70%)	Above Rs.7.50 Lakh	One year MCLR* + 1.50% (Currently 10.20%)
Upto Rs.7.50 Lakh	One year MCLR* + 2.00% (Currently 10.70%)					
Above Rs.7.50 Lakh	One year MCLR* + 1.50% (Currently 10.20%)					

		<div>3. 0.50% concession to Girl Students.</div> <div>4. 0.50% concession for wards of Housing Loan borrowers, who have successfully completed a satisfactory repayment period of 3 years (36 EMIs) or customers who have availed housing loan from our Bank in past and repaid entire loan in time satisfactory.</div> <div>5. Concessions in ROI extends to meritorious students based on their previous academic performance as per below Risk Rating:</div> <table><tr><th>% of marks obtained at all level</th><th>Rating</th><th>Concession in applicable ROI</th></tr><tr><td>90 and above</td><td>AAA</td><td>0.50%</td></tr><tr><td>80-89</td><td>AA</td><td>0.25%</td></tr><tr><td>75-79</td><td>A</td><td>0.15%</td></tr><tr><td>60-74</td><td>B</td><td>NIL</td></tr><tr><td>Below 60</td><td>C</td><td>NIL</td></tr></table> <div>## Note- Maximum permissible concession/discount available in ROI inclusive of all above schemes is limited restricted to 0.50% only.</div>	% of marks obtained at all level	Rating	Concession in applicable ROI	90 and above	AAA	0.50%	80-89	AA	0.25%	75-79	A	0.15%	60-74	B	NIL	Below 60	C	NIL
% of marks obtained at all level	Rating	Concession in applicable ROI																		
90 and above	AAA	0.50%																		
80-89	AA	0.25%																		
75-79	A	0.15%																		
60-74	B	NIL																		
Below 60	C	NIL																		
5	Margin	<table><tr><td>Up to Rs.4.00 Lakh</td><td>NIL</td></tr><tr><td>Above Rs.4.00 Lakh</td><td>5%</td></tr></table>	Up to Rs.4.00 Lakh	NIL	Above Rs.4.00 Lakh	5%														
Up to Rs.4.00 Lakh	NIL																			
Above Rs.4.00 Lakh	5%																			
5	Security	<table><tr><td>Up to Rs.4.00 Lakh</td><td>No Security, only Parent/Brother/Sister/Spouse/ guardian as co-borrower</td></tr><tr><td>Above Rs.4 Lakh & up to Rs.7.50 Lakh</td><td>With tangible collateral of full value and Besides Parent/Brother /Sister/Spouse/Guardian as co-borrower, collateral security in form of suitable third party guarantee* will be taken. Note- *Third party guarantee may waive if satisfied with net worth/means of the parent/s who would be executing documents as joint borrower(s) ** Third party guarantee will also be waived if the loan is eligible for Credit Guarantee cover under Guarantee Fund Scheme for Education Loan (CGFSL)</td></tr><tr><td>Loan above Rs.7.50 Lakh</td><td>With tangible collateral of full value and Parent/Spouse/Guardian as co-borrower</td></tr></table>	Up to Rs.4.00 Lakh	No Security, only Parent/Brother/Sister/Spouse/ guardian as co-borrower	Above Rs.4 Lakh & up to Rs.7.50 Lakh	With tangible collateral of full value and Besides Parent/Brother /Sister/Spouse/Guardian as co-borrower, collateral security in form of suitable third party guarantee* will be taken. Note- *Third party guarantee may waive if satisfied with net worth/means of the parent/s who would be executing documents as joint borrower(s) ** Third party guarantee will also be waived if the loan is eligible for Credit Guarantee cover under Guarantee Fund Scheme for Education Loan (CGFSL)	Loan above Rs.7.50 Lakh	With tangible collateral of full value and Parent/Spouse/Guardian as co-borrower												
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Loan above Rs.7.50 Lakh	With tangible collateral of full value and Parent/Spouse/Guardian as co-borrower																			
7	Repayment Tenure	Maximum 15 years excluding moratorium period																		
8	Moratorium Period	Course Period + 1 Year																		
9	Loan Amount	No Limit																		
10	Processing Fees	NIL																		
11	Pre-Payment Charge	NIL																		
12	Pre-Closure Penalty	NIL																		
13	Repayment Type	<div>Any of three mode</div> <div>a) Moratorium during Course Period + 1 year (Interest to be capitalized)</div> <div>b) Interest Served during moratorium period</div> <div>c) EMI from next month of the first disbursement of Education Loan (No Moratorium)</div>																		

14	Loan Disbursement	Directly to the Institute
15	Co-Applicant/ Co-obligator	a) Parents/Guardian b) Brother or Sister c) Spouse or Parents in Law for married Applicants Note- Parental co-obligation can also be substituted by a suitable third party guarantee acceptable to the bank.
16	Insurance	Life Insurance cover to the extent of Loan amount (plus interest accrued during moratorium period, if applicable) for Borrower with BOM as the sole beneficiary under the policy/policies.

All files will be Sanctioned by our Balbharti Branch, S B Road, Pune / CPC-Retail- Pune City Zone and will be disbursed by Branch which is in the close proximity to the permanent residence of the parent/co-borrower.

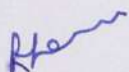
Contact Details for our team:-
 Contact Number- Balbharati Branch -020-25650072 / 73, CPC-Retail PCZ 020-2557 3304, 3329, 3328
 Email Address- brmgr1261@mahabank.co.in cmretail_pcz@mahabank.co.in mkt_pcr@mahabank.co.in
 Education Loan Application Form can be Downloaded from www.bankofmaharashtra.in, you can also apply online through given website &/or through Vidya Lakshmi Portal- www.vidyalakshmi.co.in
 Checklist of Documents is attached.

You are requested to

- ⇒ Communicate the scheme among all concerned students of above course.
- ⇒ Kindly provide us details of students like Name, Mob No, e-mail IDs.
- ⇒ Upload details of our education loan scheme on your home page of web site.

Looking for your support in this endeavor.

Yours faithfully,



(P R Khataavkar)
 General Manager & Zonal Head,
 Pune City Zone.



CC:

The Chief Finance Officer,
 Symbiosis Society,
 S B Road, Pune-411 004.

(Enc: Checklist for Education Loan)

Checklist of Documents for Education Loan

Name of the applicant - _____

Date: - _____

Particulars
Pre-sanction visit report by Branch official
KYC documents of Student, Applicant, Co Applicant and Guarantor
1. Photo ID (PAN Card/Passport/Driving License/Voter ID/Aadhar Card)
2. Address Proof (Passport/Driving License/Voter ID/Aadhar Card/Ration Card/Light Bill)
Income Documents of parents
➤ For Salaried persons
1. Last 2 years ITR (if Taxable Income) & Form 16
2. Latest 3 months salary slips
3. Last 6 months salary account statements
➤ Documents for Businessman / self employed
1. Last 2 years ITR
2. Last 2 years Audited balance sheets & Profit loss statements along with computation of income
3. Last 12 months business bank account statement
4. Tax Paid challan/26AS
5. Business proof - Proprietor - shop Act / Grampanchayat certificate
➤ For Agriculturist - Those who do not file income Tax returns, income certificate issued by Tahasildar, 8A & all 7/12 extract along with supporting income proofs.
Tahasildar income certificate for interest subvention claim
Other documents related to academics
1. 10th std mark sheet
2. 12th std mark sheet
3. Diploma/Degree mark sheets of all semesters
4. Requisite exam scorecard /proof of obtaining seat in merit based selection process (DTE/JEE scorecard studies in India, GRE/ TOEFL score card studying abroad or equivalent requisite exam score card)
5. Confirmation letter from institute with fee structure or I-20(studying abroad)
6. Receipts of fees paid already
7. Quotation of the laptop (fee structure of college to specifically mention the requirement for the course)
8. If student has taken gap during academic year affidavit for gap.
9. Declaration of source of margin money if applicable.
10. Declaration of job opportunities, expected salary after getting job.
11. Declaration for option of repayment of interest during moratorium period.
12. If plot/house/flat is offered as security-Latest search & valuation report.
13. If takeover loan from other bank/institution, sanction letter with statement of account.